



2430 Mall Drive, Suite 280  
Charleston, SC 29406  
Office 843/529-5470  
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December 22, 2011

To: The Retreat at Riverland Woods Unit Owners

Re: Insurance Coverage  
2011 - 2012

The master property policy for the Retreat at Riverland Woods is effective from December 31, 2011 until December 31, 2012 and provides a total limit of \$56,138,232, subject to the applicable deductibles. The deductibles apply to each occurrence as follows: 2% any named storm; \$25000 all other wind; 2% earthquake; \$5000 for all other covered perils. Coverage for insured losses applies, on a replacement cost basis, to the condominium buildings, garages, clubhouse, pool house, and other common property items of the association. These items include, but are not limited to, walls, roof, windows, doors, flooring, cabinets, mechanical systems, and built in appliances contained within the unit as it was originally constructed.

We recommend that each unit owner purchase an HO-6 or "unit owners" policy for themselves. This policy should provide personal liability coverage for the owner, as well as coverage for their personal property, any improvements made to the unit at the unit owner's expense, loss of use and or rents, and loss assessment.

We welcome any questions you may have and look forward to working with you. You can reach us at 843-529-5470 or 877-590-4284.

Sincerely:

A handwritten signature in black ink, appearing to read "RMS", with a long horizontal flourish extending to the right.

R. Miles Stalvey, Jr., CIC